

SeaIntel Sunday Spotlight

June 30, 2013 – Issue 118

Weekly Indicators –
23 Jun–30 Jun 2013

Executive Summary

The Next Wave of Large Vessels II

- Following up on last week's P3 analysis, we take a look at what is required for the two G6 and CKYH alliances, in order for them to "catch up" with P3 in terms of future unit costs, and find that both alliances would each need to order an additional 20 ULCVs in order to have the same average vessel sizes.

Australian container developments

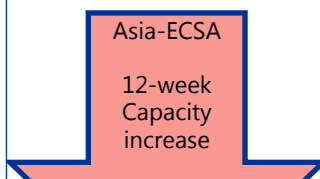
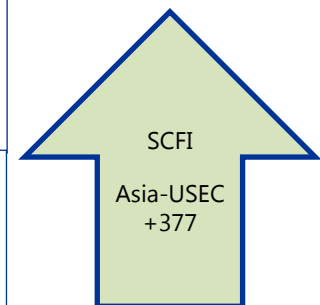
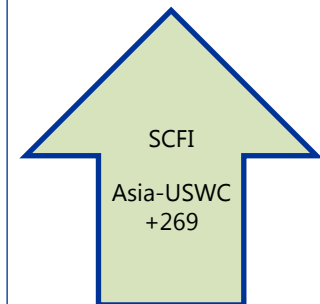
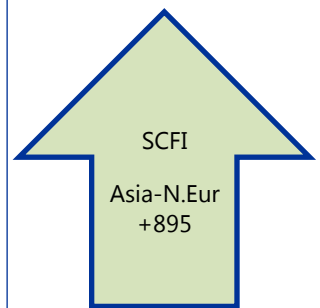
- We take a close view at the detailed statistics for developments in the main container gateways to Australia. We see low competition between the ports and significant differences in the ports exposure to seasonality.

What if the China bubble bursts?

- We analyze the perspective of the bursting of a potential "China Bubble", and find that the greatest danger comes from a considerable credit build-up. A bursting of a China Bubble within the next 1-2 years would be very negative for the container industry.

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