

SeaIntel Sunday Spotlight

August 4, 2013 – Issue 123

Weekly Indicators –
29 Jul - 4 Aug 2013

Executive Summary

8.000+ TEU vessels in Black Sea?

We have taken a closer look at port productivity and operational capabilities in the main Black Sea ports, and find that the ports are not ready for considerable larger vessels in the near future, as port infrastructure is lacking and productivity is less than half of the port productivity in North Europe.

The Philippines as low-cost manufacturing base?

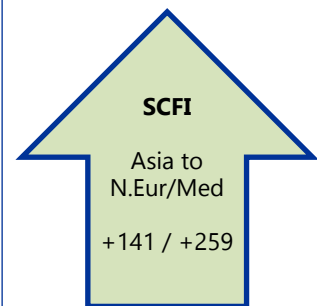
With the growth of the Chinese middle class, Chinese manufacturing wages are increasing, and producers are looking for low-cost alternatives, especially in South-East Asia. We take a close look at the Philippines and find that opportunities abound, although a perception change is required.

Spot rate levels markedly down in 2013

Analysis of spot rate developments 2013, and projections for rest of year points to global rate levels 2013 being 9% lower than 2012.

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