

SeaIntel Sunday Spotlight

October 13, 2013 – Issue 132

Weekly Indicators –

7 Oct - 13 Oct 2013

Executive Summary

Forwarder vs. Carrier Volumes & Profits, 2008-2012

We have taken a closer look at the development of carrier and NVOCC volumes and profits, and find that carriers continue to experience a more volatile development in lifted volumes and financial performance, compared to the NVOCCs.

IMF is again downgrading their economic outlook

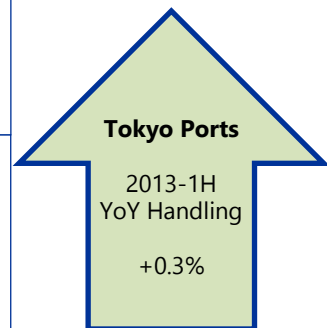
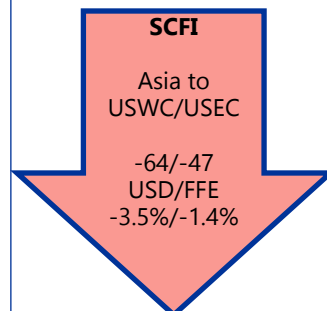
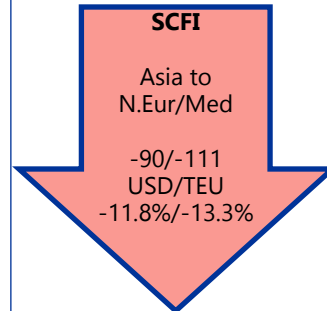
IMF has issued their quarterly economic predictions for the global economy. We take a closer look at the expectations for the global economy and international trade, as well as expectations for the main countries. Particularly the outlook for the emerging markets has been downgraded since July.

Continued high rate erosion

The Asia-Europe trade continues to exhibit high rate erosion, presently aiming at 430 USD/TEU before increases take effect on November 1st. The combination of blanked sailings and strong rate erosions point to a potentially successful GRI.

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