

SeaIntel Sunday Spotlight

February 2, 2014 – Issue 146

Weekly Indicators –

27 Jan - 2 Feb 2014

Executive Summary

On-time Performance: 2013 vs. 2012

We have analysed the annual and quarterly developments in schedule reliability and find that of the major east-west trades, only shippers on the Transpacific trade lane have experienced improved performance in schedule reliability on an annual level. Maersk Line, Hamburg Sud and APL were the most reliable carriers in both 2012 and 2013.

US Inventory levels back on track

We review our May 2011 predictions for expected developments in the US retail-sales-to-inventory ratio, and find that as expected, gradual inventory replenishment in the US in 2012-2013 has given container volume growth a boost. This is likely not going to be the case in 2014.

Backhaul rates not strengthening

We analyse WCI freight rate data for the main back-haul trades, and find that the recent head haul rate increases on the main trades do not extend to back haul rate levels, which are declining.

Content

Editorial: Asia goes on holiday	Page 2
On-time Performance: 2013 vs. 2012	Page 3
US Inventory levels back on track	Page 10
Backhaul rates not strengthening	Page 15
Carrier Service Changes	Page 19
Carrier Rate Announcements	Page 20
SeaIntel products	Page 22

