

## SeaIntel Sunday Spotlight

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### Weekly Indicators –

3 Feb - 9 Feb 2014

### Executive Summary

#### Container developments in Californian ports

We take a close view at the detailed statistics for developments in the main gateway to California and the southern US West Coast. We find a shift between the ports as well as significant changes in the balance between imports and exports.

#### Slight upturn in demand in 2013

We analyse the recently published FY 2013 figures from CTS, and find that a gradual demand recovery was seen in 2013 – but insufficient to match capacity growth. As the supply/demand balance has worsened in 2013, CTS freight rates in 2013 were lower than those following the overt price war of 2011.

#### Preliminary Carriers Results for Q4 2013

We analyse the recently published Q4 2013 quarterly statements from the three Japanese carriers and OOCL, and find that of the three Japanese carriers, NYK was the only carrier that managed to post a profit in Q4 2013. K Line and MOL have lost money in the last three Q4s.

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