

SeaIntel Sunday Spotlight

March 30, 2014 – Issue 154

Weekly Indicators –

24 – 30 Mar 2014

Executive Summary

April 1st Asia-Europe GRI has limited effect

Using rate level at time of announcement of a GRI as measurement, we find that the current April 1st GRI on Asia – Europe at best will increase rates to a level which is 7% below the level at time of announcement.

Carriers were able to keep fuel costs even

We analyse the consequences of super-slow steaming and increased vessel sizes on carrier fuel consumption for a model Asia-Europe service, and find that despite a doubling of fuel prices since 2007, the combination of slow steaming and larger vessels have kept unit fuel costs stable.

Top-10 carriers' CSR policies

We review the CSR policies of the top-10 largest carriers, and find that over the past two years all top-10 carriers have a stated CSR policy, and that the most frequent CSR goal among the top-10 carriers is to reduce the company's impact on the climate and environment.

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COSCO

2013 FY result
(excl. asset sales)

-209 mUSD

2012: -1.3 bUSD

CSCL

2013 FY result
(excl. asset sales)

-427 mUSD

2012: +84 mUSD

US & Canada East Coast

2013-Q4
Handling

4.2 mTEU
+4.4% Y/Y

Chinese Ports

Jan-Feb
Throughput