

SeaIntel Sunday Spotlight

April 6, 2014 – Issue 155

Executive Summary

Top Carriers' Financial Result Improve by 24%

We analyse the 2013 annual results for 18 of top-30 carriers, and find that decreasing bunker prices, divestments and further cost cutting improved carriers' financial result in 2013. A number of carriers did not improve their financial result.

Carrier exposure to the spot-market

We take a closer at the carriers' capacity variability, as this serves as a good indicator for how exposed the carriers are to the spot-market. We find that MSC have the most stable capacity in the Asia-Europe trade, while Hamburg Süd's variability in the North Europe-ECSA has increased from 0 to 80% over the last 6 months.

MSC now largest container carrier

Looking underneath the traditionally consolidated data across multiple brands, it is now clear that MSC has ascended the throne as the world's largest container carrier – both in fleet size and in containers carried.

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Weekly Indicators –

31 Mar – 6 Apr 2014

