

## SeaIntel Sunday Spotlight

May 4, 2014 – Issue 159

### Executive Summary

#### Changes to the Asia-West Africa Trade

The Asia-West Africa trade have seen major changes over the last couple of months, as a number of carriers have entered into new vessel sharing agreements and alliances and MSC have launched their first direct service. We take a closer look at the changes in average capacity, market share and port coverage and find that the changes have meant that the capacity has increased 16% and while the number of different ports called has remained the same.

#### Schedule Reliability into Asian Hub Ports

We take a closer look at schedule reliability in Asian hub ports, and find that Shippers experience lower schedule reliability into the South East Asian hubs, as the carriers are less on-time in this region compared to the Pearl River Delta and the Yellow Sea regions.

#### The 500 Billion-dollar question

We analyse the GRI modus operandi of carriers on the Asia-Europe trade, and reveal an opportunistic play, allowing shippers to save 5% of freight costs.

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### Weekly Indicators –

28 Apr – 4 May 2014

#### Evergreen

Full Year 2013  
Net loss

-49 mUSD  
2012: +10 mUSD

#### Yang Ming

Full Year 2013  
Net loss

-95.2 mUSD  
2012: -53 mUSD

#### NYK line

Fiscal Year 2013  
Net income

+331.3 mUSD  
2012: +185 mUSD

#### K line

Fiscal Year 2013  
Net profit