SeaIntel Maritime Analysis

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SeaIntel Sunday Spotlight

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Executive Summary

G6 Transpacific: Time at Sea vs. Port

We take a closer look at the coming G6 Transpacific network, and fin that the G6 carriers will spend relatively the same amount of time in port vs. at sea compared with their old Transpacific network even tough average vessel size will increase by more than 8%.

Carrier sales office productivity

We take a closer look at the carriers' global sales office network and productivity per office, and find that productivity per office on average has increased 6% since 2011, but we still see large differences between the individual carriers' number of offices and productivity per office.

Where is the bull case?

In these trying times of constant Doom & Gloom, we try to look for some of the more "bullish" opportunities in the industry.

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Weekly Indicators – 12 – 18 May 2014

APL

Q1 2014 loss (core EBIT)

-83 mUSD
Q1/13: -92 mUSD

Hapag Lloyd

Q1 2014 loss

-119 mEUR
Q1/13: -94 mEUR

Hanjin (Liner)

Q1 2014 Operating loss

-35 mUSD
Q1/13: -69 mUSD

Xiamen

April YTD volume