

## SeaIntel Sunday Spotlight

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### Executive Summary

#### The P3 rejection – What now?

We take a look at the consequences of the Chinese authorities' rejection of the P3 alliance, and comment on the impact that the anticipated P3 alliance has already had on the market. In the short term, nothing changes.

#### Cost Scenario for Baltic ECA-zone

We analyse the expected cost increases for the carriers the Baltic Feeder Market when the ECA-zones in North Europe are implemented and estimate that they will face an additional bunker cost of USD 154-182m. We expect shippers will face an MGO-surcharge of USD 160-190 per TEU.

#### Seasonality in port volumes

Every year we see carriers announcing peak season surcharges and adjust capacity to the expected seasonal highs and lows in the different trades. We have taken a closer look at the presence or lack of seasonality in 11 different ports spread across 6 regions around the World, in order to establish a quantifiable measure of which ports are impacted by seasonality.

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