

## SeaIntel Sunday Spotlight

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### Executive Summary

#### 2M - and maybe the Group of Four?

We analyse the consequences of the announced Maersk Line / MSC vessel sharing agreement on the three main east-west trades, and find that 2M will still hold significant cost and scale advantages against the existing alliances, although not to the extent as was seen with the P3 proposal. Interestingly, 2M opens up for a new carrier constellation that could come close to rival 2M in size, scale and cost levels.

#### ECA-Zone costs for Asia-Europe services

We analyse the fuel cost impact of the coming North European ECA-zone on the 22 Asia-North Europe services, and calculate an estimated additional fuel cost of close to just 10 USD per TEU. We also take a closer look at the fuel cost impact of a potential Mediterranean ECA-zone, which has been discussed on earlier occasions. We find that ECA-zones covering both North Europe and the Mediterranean would cost the Asia-Europe shippers and carriers around 730 million USD a year in extra fuel expenditures, with estimated additional fuel costs per TEU of 50-100 USD.

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