

## SeaIntel Sunday Spotlight

August 24, 2014 – Issue 175

### Executive Summary

#### Golden Week reductions expected

We take a closer look at the announced Chinese Golden Week reductions from the carriers, and find that in Asia- Europe, Asia-USWC and Asia-ECSA trades the carriers have to blank a large number of sailings, in order to reach the same level as last year. However, we also find that the carriers last year made these announcements closer to Golden Week, except in the Asia-ECSA trade.

#### Carrier 2014-1H results

We analyse the H1 for the carriers that release financial statements, and find that Maersk Line continues to present solid numbers, while APL are still not able to increase their volumes in their core trade, the Transpacific. Other carriers seem to be picking up steam.

#### The vessel age advantage?

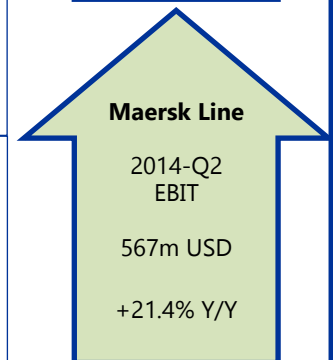
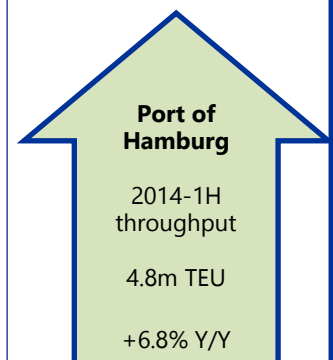
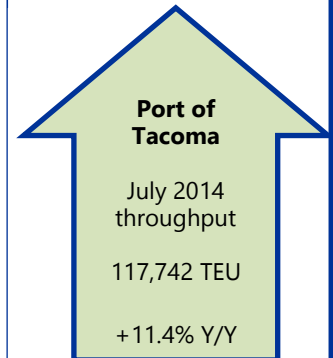
We take a look at whether the average age of the operated fleet could be an indicator of carrier performance.

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### Weekly Indicators –

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