

SeaIntel Sunday Spotlight

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Executive Summary

Four East-West Alliances

We analyse the new Ocean Three alliance and benchmark it to the other three main alliances, and find that the orderbooks of 2M and Ocean Three, combined with their existing fleet of ULCVs, give them a significant cost advantage compared to CKYHE and G6 – especially in Asia-North Europe.

Asia-USEC competitive landscape

Asia-USEC carriers have rationalised both the weekly port calls, as well as the number of unique ports called. G6 takes Japan and Florida from CKYHE, but leaves US Gulf for CMA CGM and CKYHE.

Significant "Dormant" capacity

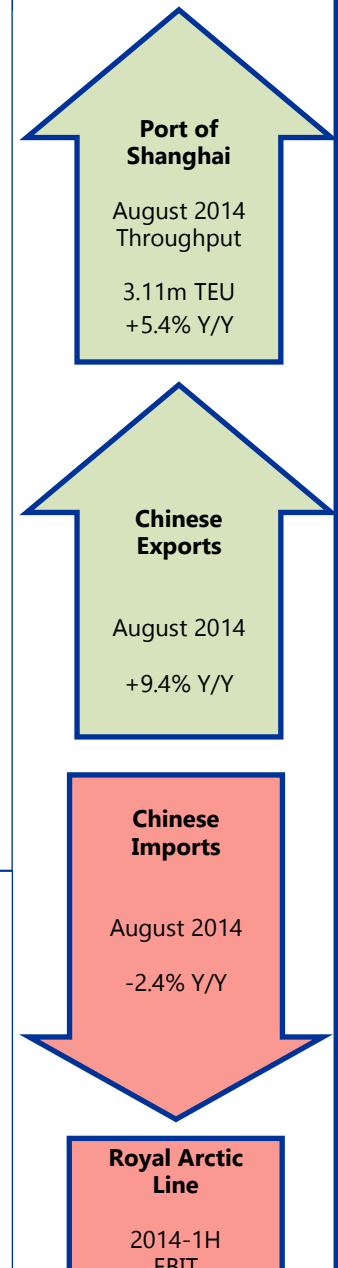
Slowsteaming has absorbed significant amounts of capacity – but also created a buffer capacity sufficient to cater for several years' demand. Should market demand suddenly pickup, this buffer can be quickly re-activated.

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Weekly Indicators –

8 – 14 Sep 2014



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