SeaIntel Maritime Analysis

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SeaIntel Sunday Spotlight

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Executive Summary

Asia-MED capacity outlook 2015

We extend last week's Asia-Europe 2015 Capacity Outlook to include Asia-Mediterranean, and find that if no services are closed, the Asia-Mediterranean trade stands to grow 7.8% Y/Y in 2015, but growth could go as high as 25% Y/Y in Q4 if the carriers abandon the use of blank sailings outside Golden Week and Chinese New Year.

Development in CAF on Asia-Europe

We have examined seven of the Top20 carrier's CAF levels on Asia-Europe and find that CMA CGM continues to charge the lowest CAF on Asia-Europe. CMA CGM's surcharge is also the best correlated to the EUR/USD exchange rate, while Hanjin's CAF is best correlated to the USD/KRW exchange rate.

Increase in carriers' mobile apps

The number of carriers with dedicated shipping apps has grown 45% since May 2013, and functionality has been increased.

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Weekly Indicators –

24 – 30 Nov 2014

Port of Hamburg

Jan-Sep 2014 container throughput

7.4m TEU
+6.4% Y/Y

CMA CGM

2014-Q3
Net profit

201m USD

2013-Q3:
70m USD

Evergreen

2014-Q3
Net profit

80m USD

2013-Q3:
3m USD

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