

SeaIntel Sunday Spotlight

March 29, 2015 – Issue 204

Executive Summary

Policing the North Europe ECA zone

We take a closer look at the number of low-sulphur fuel inspections the authorities in North Europe have performed so far this year, how many they expect to do in the rest of 2015 and whether the fine levels have changed since we examined this topic last year. We find that the authorities plan to increase the number of inspections, but the fine levels in at least five countries are still not proportional to the gains of non-compliance.

Dwell time impact of Manila congestion

Average dwell time in port of Manila peaked at nearly 60 hours from September 2014 to January 2015 due to congestion, 150% above the 20 hour average from January to March 2014.

Fleet renewal through acquisition

We analyse the fleet composition of carriers and find that the current fleet and orderbook makes it a possible approach by some carriers to renew their fleets through acquisitions, rather than order new vessels.

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Weekly Indicators

23 - 29 Mar 2015

Hapag-Lloyd

2014
Operating
result

-112.1M EUR
2013:+67.2M

CSCCL

2014
Net
profit

171M USD
2013:-415M

COSCO Pacific

FY 2014
container
volumes

67.3M TEU
+9.9% Y/Y

Port of Savannah

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