

SeaIntel Sunday Spotlight

June 21, 2015 – Issue 216

Executive Summary

Asia-USEC capacity outlook 2015-16

We revisit our analysis on the impact of the Panama Canal expansion on the Asia-USEC trade, and find that due to a "shortage" of 9,000-11,000 TEU vessels for CKYHE and G6, the average vessel size is "only" estimated to grow 13% Y/Y from H2 2015 to H2 2016, instead of the 31% it would have increased if they could combine all the services we previously had assumed.

Struggling Russian container volumes

We analyse the impact of the EU/US sanctions and the Russian food import ban on container volumes handled in Russian ports, and find that Russian container volumes from January to April 2015 are dwindling. Figures available for May do not show any improvements.

Escalating Atlantic Imbalance

Westbound traffic grows rapidly while Eastbound traffic declines resulting in increasing imbalances and severe rate changes.

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Weekly Indicators

15 - 21 June 2015

Port of Long Beach

May 2015
Container
Volumes

635,250 TEU
+6% Y/Y

Port of Singapore

May 2015
Container
Volumes

2.62M TEU
-10.9% Y/Y

Port of Hong Kong

May 2015
Container
Volumes

1.7M TEU
-12.7% Y/Y

Port of Los Angeles

Jan-May 2015
Container
Volumes

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