

SeaIntel Sunday Spotlight

July 5, 2015 – Issue 218

Executive Summary

BAF-Adjusted SCFI in Southbound trades

We analyse the developments in Market BAF and BAF-adjusted spot rates for the five Southbound SCFI trade lanes, and find that Asia-Australia and Asia-ECSA spot rates have reached an all-time low within the past 6 years, leading to negative BAF-adjusted spot rates recorded in the first half of this year. The other trades are still showing positive BAF-adjusted spot rates.

UN Liner Shipping Connectivity Index

We take a closer look at the newly published UN Liner Shipping Connectivity Index, which shows that the best connected countries in container shipping are still the Asian countries with the largest hubs, while many of the high growth countries are receiving disappointing low scores on the index.

Increasing trade imbalances

Looking at the development in TEU*Miles, it is seen that trade imbalances are increasing, placing the carriers under increasing cost pressure.

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Weekly Indicators

29 June-5 July 2015

Port of Nagoya

March 2015
container
volumes

210,324 TEU
-3.3% Y/Y

Port of Savannah

May 2015
Container
Volumes

338,000 TEU
+16.4% Y/Y

PIERS

May 2015
ECSA-US
Container
Volumes

36,798 TEU
+25.2% Y/Y

PIERS

May 2015
WCSA-US
Container
Volumes

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