

SeaIntel Sunday Spotlight

September 6, 2015 – Issue 227

Executive Summary

Golden Week capacity reductions

With Golden Week fast approaching, we take a closer look at the level of the blank sailings so far announced by the carriers, and find that in the Asia-North Europe, Asia-Mediterranean and the Asia-USWC trades the carriers still need to blank several average-sized sailings, in order to match the Golden Week reductions of previous years.

July YTD Demand in major trades

With July 2015 demand figures from CTS recently released, we review our FY 2015 expectations, and retain projections of strong Transpacific demand growth of 6-8%, Asia-Europe contraction of 3-5%, Transatlantic WB growth of 10% and strong demand on imports into Middle East and Indian Subcontinent.

Large split in carrier growth

A closer look at the carriers' Q2 2015 results indicate a widening gap between large and "small" carriers.

Content

Editorial: Largest E/W spot rate loss	Page 2
Golden Week capacity reductions	Page 3
July YTD Demand in major trades	Page 9
Large split in carrier growth	Page 16
Carrier Service Changes	Page 19
Carrier Rate Announcements	Page 20
SeaIntel products	Page 22

Weekly Indicators

31 Aug-6 Sep 2015

Port of Barcelona

Jan-July 2015
Container
Volumes

1.1m TEU
+4.8% Y/Y

Republic of Ireland

2015-Q2
Container
Volumes

170,108 TEU
+10% Y/Y

Port of Baltimore

June 2015
Container
Volumes

79,644 TEU
+4.8% Y/Y

FESCO

2015-1H
Maritime
Container
Volumes

This file is a preview provided by SeaIntel.com for users who are not subscribers.
Click on the link to view subscription options for SeaIntel Sunday Spotlight.
http://seaintel.com/index.php?option=com_virtuemart&view=productdetails&virtuemart_product_id=5