

SeaIntel Sunday Spotlight

September 27, 2015 – Issue 230

Executive Summary

Short and Deep Sea rates correlate

We create deep-sea and short-sea spot rate indices based on the SCFI, to determine the extent to which the Intra-Asia short-sea market is correlated to the deep-sea trades. We find that with the exception of a few short periods where the relationship is temporarily broken, the short-sea spot rates are highly correlated to those in the deep-sea.

Rate increase efficiency on Asia-NEUR & Asia-USWC

We take a closer look at the carriers' GRI efficiency on Asia-North Europe and Asia-USWC, and find that the carriers on Asia-USWC are significantly more successful in implementing GRIs, then they are in Asia-North Europe. 2015 has so far been exceptionally challenging, with the carriers on Asia-North Europe on average reaching a lower post-GRI rate level when compared to the time of announcement.

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Weekly Indicators

21-27 Sep 2015

Port of Savannah

August 2015
Container
Volumes

315,175 TEU
+4.4% Y/Y

Port of Tianjin

2015-1H
Container
Volumes

7.2m TEU
+4.9% Y/Y

Port of Algeiras

August 2015
Container
Volumes

399,354 TEU
+9.4% Y/Y

Port of Auckland

Jul14-Jun15

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